

Checklist - Are you ready to sell?

- Are home prices rising, stable, or declining?
- Are there a lot of homes for sale or a shortage of inventory?
- Are you in a position where you can comfortably afford to sell your home?
- What is your outstanding mortgage balance?
- What will the closing costs and potential other costs (like moving) associated with purchasing a new home?
- Is it a seller's market or a buyer's market?
- Are you experiencing any major life changes such as a new job, retirement, or family expansion?
- Is your home in good shape, or does it require significant repairs or renovations?
- What are likely interest rates?
- Research real estate agents.
- Do you need to sell your home to achieve other financial objectives, or can you afford to wait for a more favorable market?
- Find a good tax advisor.
- Where are you going to live? Are you buying another home? When can you move? Will you need temporary housing?